



## Press release

MARCH 2025

# Renault Trucks 2024 business results: Strong performance and acceleration towards decarbonised transport

**"Renault Trucks closes 2024 with strong performance, resolutely continuing its transformation towards sustainable transport. We continue to invest in supporting our customers in their energy transition while consolidating our positions in our strategic markets," said Bruno Blin, President of Renault Trucks.**

In 2024, after several years of strong growth, the market normalised, marked by a slowdown in freight and construction activity. Despite a complex economic and geopolitical context, Renault Trucks has strengthened its positions in Europe (EU30), gaining nearly one percentage point of market share to reach 9.1% in the >16t segment. In France, the manufacturer has achieved a 29.7% market share in this same segment.

Renault Trucks delivered 56,898 vehicles in 2024, broken down as follows:

### **By destination**

Europe: 50,444 vehicles delivered

Rest of the world: 6,454

### **By tonnage**

Medium and Heavy Duty ranges: 36,749 vehicles delivered

Light Commercial Vehicles: 20,149 vehicles delivered

### **Electric vehicles**

Total: 1,628 electric vehicles delivered

Medium and Heavy Duty electric ranges: 1,003 vehicles delivered

Light Commercial Electric Vehicles: 625 vehicles delivered

## ■ A robust overall commercial performance and increasing market share

In 2024, despite an overall decline in volumes, Renault Trucks has consolidated its positions.

In Europe, the manufacturer recorded an increase of nearly one percentage point in market share, reaching 9.1% in the >16t segment (EU30, including Switzerland, Norway, and the United Kingdom). Growth has been particularly strong in Spain, Portugal, Romania, Lithuania, and the United Kingdom. In France, 2024 concluded with a strong performance of 29.7% market share in the >16t segment.

Internationally, Renault Trucks has strengthened its foothold in Turkey and maintained its positions in African and Middle Eastern countries. Furthermore, Renault Trucks has renewed its partnership as the official truck supplier to the United Nations for an additional three years (+2 years optional).

On the used trucks market, Renault Trucks recorded significant growth, with 7,127 vehicles sold, representing a 21% increase. Notably, 2024 marked the arrival of Renault Trucks electric trucks on the used trucks market. In parallel, the manufacturer obtained its first electric retrofitted truck homologation, further reinforcing its commitment to the circular economy and decarbonised mobility.

## ■ Acceleration towards electromobility and decarbonised urban logistics

Renault Trucks now offers the largest 100% electric range in Europe, from 650kg e-cargo bikes to 50-tonne heavy-duty trucks.

In 2024, Renault Trucks invoiced a total of 1,628 electric vehicles.

In the >16t electric vehicle segment, the manufacturer increased its market share by one point to reach 24.2%, demonstrating a growth rate three times higher than the market (penetration of 4.6% compared to 1.5% for the sector as a whole in the second half of 2024). This performance reflects the manufacturer's strong commitment to the energy transition.

Driven by a 36% increase in electric truck order intake in 2024, reaching over 2,000 units, Renault Trucks is expected to maintain its momentum in electromobility in 2025. The coming year will be marked by the expansion of the range, with the launch of an electric tractor unit offering an extended range of up to 600 km and the introduction of future Flexis light commercial vehicles.

Aware of the challenges and questions surrounding the overall transformation of mobility, Renault Trucks supports its customers by offering integrated and tailor-made solutions. The company is also applying its decarbonisation strategy to its own logistics flows. Since 2024, inter-factory flows between Saint-Priest (69) and Bourg-en-Bresse (01) have been carried out using electric trucks. The objective for 2030 is clear: to achieve 100% electric inter-factory transport.

## ■ A key challenge: Overcoming barriers to electric truck adoption

While the transition to electromobility is underway, its adoption does not follow a traditional market-driven dynamic, where demand dictates supply. Instead, manufacturers are driving the shift, spurred by regulatory requirements, including the obligation to reduce CO<sub>2</sub> emissions by 15% in 2025 (Vecto standard).

More than just a response to constraints, Renault Trucks is convinced of the need to accelerate the sector's decarbonisation to address the climate emergency.

To this end, it is essential to stimulate demand and create favourable conditions for the adoption of electric trucks, such as:

- Reducing the total cost of ownership gap between electric and diesel trucks through incentive schemes, including purchase subsidies or usage-based support (e.g., preferential toll rates or extended driving hours in city centres for electric trucks).
- Accelerating the deployment of public and private charging infrastructure, strengthening the electricity grid in certain European countries, and reducing installation lead times.
- Stimulating demand through the prioritisation of zero-emission trucks in public procurement contracts.

Indeed, for electromobility to become a lasting reality, it is crucial to create the right conditions for its widespread adoption, by acting on all levers that will enable transport operators to effectively transition to sustainable energy solutions.

With rising market shares, a rapidly expanding electric offering, and a strong global decarbonisation strategy, Renault Trucks is establishing itself as a key player in the transformation of the transport sector. The French manufacturer's ambition is clear: to accelerate the transition towards a sustainable and competitive model.

### **About Renault Trucks**

Renault Trucks, the French truck manufacturer, has been providing professionals with transport solutions since 1894, from electric cargo-bikes and light commercial vehicles to heavy duty tractors. Committed to the energy transition, Renault Trucks offers fuel efficient vehicles and a complete range of 100% electric trucks, with their operating life extended through a circular economy approach.

Renault Trucks is part of the Volvo Group, one of the world's leading manufacturers of trucks, buses, construction equipment and industrial and marine engines. The group also provides complete financing and service solutions.

#### **Key figures:**

*9,400 employees worldwide*

*4 production sites in France*

*1,500 sales and service points worldwide*

*56 898 delivered in 2024*

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